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BioBased Technologies[®] Acquires Soyol[®] Polyols from Rhino Linings Corporation
Acquisition Allows Company to Rapidly Expand Sustainable Polyol Product Line

SPRINGDALE, Arkansas (Dec. 10, 2012) – BioBased Technologies[®] LLC, a leader in the sales and marketing of Agrol[®], a bio-based family of polyols used in manufacturing, is pleased to announce the acquisition of Soyol[®] polyol technology assets from Rhino Linings Corporation.

At the same time Rhino, a global provider of protective polyurethane, polyurea, polyaspartic and epoxy coatings has acquired BioBased Insulation[®], a division of BioBased Technologies[®].

“We’re excited about the opportunity for growth that this exchange gives our company. The acquisition of the Soyol[®] technology will strengthen our ability to meet our customers’ needs to provide greener solutions to the market place,” said Amy Sorrell, CEO of BioBased Technologies[®].

The deal will allow BioBased Technologies[®] to focus on the development and continual improvement of renewable and sustainable solutions for the chemical industry with a large portfolio of bio-based polyols, and Rhino to focus on spray foam systems for residential and commercial insulation. BioBased Insulation[®] is Rhino’s second acquisition in the soy system business this year. Earlier this year, Rhino acquired Soyol[®] polyol technology from Urethane Soy Systems Company.

“This acquisition strengthens our commitment to be one of the leading spray system providers by expanding our current product line and offering the best products available,” said Pierre Gagnon, President and CEO of Rhino Linings Corporation. “The spray foam insulation market is experiencing rapid global growth. We are now positioned to have a stronger footprint in this business.”

The Agrol[®] family of polyols are made from natural, rapidly renewable oils. They can be used in many of the same or similar applications as petroleum polyols. Flagship products from BioBased Technologies[®], Agrol[®] and Agrol Diamond[®], are USDA Certified Biobased Products. Agrol[®] has 99% renewable content, and Agrol Diamond[®] has 86% renewable content as tested by ASTM D 6866, the industry standard for evaluating bio-based and renewable content. Soyol[®] polyol technology will join the list of sustainable solutions provided by BioBased Technologies[®].

Terms of the acquisition were not released.

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About BioBased Technologies[®]
BioBased Technologies[®] markets sustainable solutions for the manufacturing and construction industries through the Agrol[®] family of bio-based polyols. For more information about Agrol[®], visit www.agrolinside.com. Headquartered in Springdale, Ark., BioBased Technologies[®], LLC is a privately held company.