



Division of BioBased Technologies®

News Release

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FOR IMMEDIATE RELEASE
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Homeowners, Builders Can Still Earn Tax Credits for Energy-Efficient Upgrades

SPRINGDALE, Ark. (January 2011)—Building an energy-efficient home or making upgrades that increase the energy efficiency of your existing home can still qualify you for Federal tax credits.

Homeowner Tax Credit

Homeowners can claim 10% of the material costs for qualified energy-efficient home improvements installed between Jan. 1 and Dec. 31, 2011 under the 25c Tax Credit. Qualifying improvements include windows, doors, insulation, heating and cooling equipment, water heaters and stoves. The credit is capped at \$500, and is subject to certain requirements and limits.

If you are adding insulation, the installed insulation must meet the 2001 supplement of the 2000 International Energy Conservation Code requirement or the 2004 supplement of the 2003 IECC. This reinstates the 2006 and 2007 guidelines and is a change from the credit requirements for the previous two years.

The updated law also reinstates the lifetime credit cap. Any homeowner who has claimed more than \$500 in 25c tax credits since Jan. 1, 2005 is not eligible for further credits.

Builder Tax Credit

The bill also extends the Section 45L builder tax credit and makes it retroactive to Jan. 1, 2010. To qualify for the credit, the home must achieve 50% energy savings over the 2004 IECC and supplements and 1/5 of the savings must come from building envelope improvements. Only home builders qualify for this credit.

BioBased Insulation® is one product that can help builders and homeowners qualify for these tax credits. BioBased Insulation® is a spray polyurethane foam insulation. It installs as a liquid that expands to fill stud-to-stud and creates an air barrier. That air barrier drastically reduces air and moisture movement within a home which increases the energy efficiency and the comfort of the structure. BioBased Insulation® does not sag or settle over time and comes with a lifetime warranty.

BioBased Insulation® can be installed in attics and crawlspaces – typical problem areas in existing homes – by approved contractors who are trained in building science and application.

These are tax credits, which require the homeowner and builders to spend money before receiving the credit, but tax credits will lower your tax bill dollar-for-dollar. Before making improvements, it is a good idea to consult a certified public accountant to make sure your improvements qualify. The tax credit does not include installation costs, only product costs.

BioBased Insulation® has provided a manufacturer's certification statement on our Web site that can be used to claim these credits. For more information about the tax incentive programs, visit www.biobased.net.

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About BioBased Insulation®

BioBased Insulation® is committed to making the world's structures more sustainable by developing and marketing performance-tested, environmentally responsible spray foam insulation products through a global network of certified dealers. BioBased Insulation® is manufactured by BioBased Technologies®, the developer of the Agrol® family of soy-based polyols, and is based in Northwest Arkansas.